



BETA DRUGS LIMITED

BDL/PKL/SEC/2018
6th September, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400051

Script :-**BETA**

Dear Sir,

Subject: Outcome of Board Meeting of Beta Drugs Limited-6th September, 2018

With reference to above captioned subject matter and pursuant to Reg. 30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors, in their meeting held today i.e. 6th September, 2018, at 9:00 AM at the Corporate Office of the company situated at SCO-184, Sector-5, Panchkula-134114 has approved unanimously the following items :

1. Board of Directors considered the proposal for acquiring Oncology division of Adley Formulations.- Adley Formulations is a Proprietorship firm, owned by Mr. Vijay Kumar Batra and is in business of manufacturing of Oncology medicines both in form of tablets & injectable since year 2008. The Board of Directors have further decided to seek help/opinion of an independent third party valuation advisor for determination of fair market value ("Report" or "Valuation" or "FMV") of Oncology division of Adley Formulation as well as mechanics and other terms and conditions of the proposed business acquisition. The Board and Audit Committee in its next meeting will discuss/deliberate on this report at length before giving its final approval.

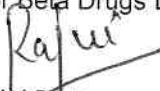
The Target Company is operating in similar business segment having a very strong presence in the institutional business and has exclusive licenses to export its products to Nepal, Sri Lanka, Myanmar and Nigeria. This acquisition will help Beta Drugs cement its position as India's leading manufacturer of Oncology drugs.

In addition, the synergies arising from this acquisition will help the company increase both its top line & bottom line going forward.

2. Board of Directors considered and approved the proposal to make investment overseas and incorporate a subsidiary company in CIS region. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be updated soon.

Kindly take the same on record.

Thanking You
Your's faithfully
For Beta Drugs Ltd.


Rajni Brar
Company Secretary

CIN No.: U24230HP2005PLC028969

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